

Grandview Gold Inc Closes Flow-Through Private Placement

Toronto, Ontario, January 4, 2008 - Grandview Gold Inc. ("Grandview") (TSX Symbol: GVX, OTC-BB Symbol: GVGDF) is pleased to announce that it has closed a non-brokered private placement (the "**Non-Brokered Placement**"). The Non-Brokered Placement resulted in the issuance by Grandview of a total of 538,000 flow-through shares (the "**Flow-Through Shares**") at a purchase price of \$0.65 (CAD) per Flow-Through Share for gross proceeds of \$349,700 under the Non-Brokered Placement.

The proceeds from this financing will be used to supplement Grandview's Canadian exploration program, namely the 2008 drilling program on its Red Lake projects in Ontario and Rice Lake projects in Manitoba.

For further information contact Paul Sarjeant, President and CEO of Grandview at 416.486.3444 or visit Grandview's website at www.grandviewgold.com.

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