

NEWS RELEASE

FOR IMMEDIATE RELEASE

**TSX Symbol: GVX
OTC BB Symbol: GVGDF**

GRANDVIEW GOLD TO REMAIN INDEPENDENT

May 25, 2006 – Toronto, Ontario – Grandview Gold Inc. (TSX:GVX) (“Grandview Gold” or the “Company”) announced today that its board of directors (the "Board") has determined not to proceed with either of the merger proposals referenced in its April 20, 2006 press release. After a thorough review of the two proposals and obtaining professional advice from Westwind Partners Inc., the Board has determined that neither merger proposal is in the best interest of Grandview shareholders.

As stated on May 11, 2006 Grandview's gold exploration program in Nevada is expected to start in the first half of June. The immediate 12 drill hole targets are in proximity to Newmont's PC-20 high-grade hole and drill hole PC-05-02/2A, drilled in late 2005, with high-grade intercepts referenced in Stockwatch on February 1, 2006.

Under the terms of the option agreement for the Pony Creek/Elliot Dome properties, Grandview has the right to earn an undivided 60-percent interest from Mill City Gold Corp. by spending \$3.5-million (U.S.) over three years commencing April, 2005, subject to certain conditions.

Grandview Gold Inc. is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in the major gold camps of North America. Details of Grandview Gold's projects are available on the Company's website at www.grandviewgold.com.

For more information, please contact Rick Brown at 416-867-8280

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