

**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**CNQ Symbol: GVGI**  
**OTC BB Symbol: GVGDF**

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**GRANDVIEW GOLD INC. ANNOUNCES CONDITIONAL LISTING ON THE TORONTO STOCK EXCHANGE**

**February 17, 2006 – Toronto, Ontario - Grandview Gold Inc. (CNQ:GVGI)** is pleased to announce that on February 15, 2006 it received conditional approval for the listing of its common shares on the Toronto Stock Exchange ("TSX"). Grandview currently trades on the Canadian Trading & Quotation System Inc. ("CNQ") and on the OTC BB under the symbol "GVGDF". Listing on the TSX was made conditional on, among other things, Grandview raising at least **[\$3 Million]** in the offering with Haywood Securities Inc. previously announced on February 3, 2006. Upon meeting the conditional listing requirements and graduating to the TSX, the Company's shares will be de-listed from the CNQ.

Grandview Gold Inc. is a gold exploration company which focuses on creating value for shareholders by exploring and developing high-grade gold properties in the major gold camps of North America. Details of Grandview Gold's projects are available on the Company's website at [www.grandviewgold.com](http://www.grandviewgold.com).

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**Grandview Gold Inc.**

Raymond Pecoskie  
President & CEO  
360 Bay Street, Suite 500  
Toronto, ON, Canada, M5H 2V6  
Phone: 647-477-2382  
Fax: 647-477-2389  
Email: [info@grandviewgold.com](mailto:info@grandviewgold.com)

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This is not an offer for sale, or a solicitation of an offer to buy, in the United States or to any US Person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act") of any equity shares or any other securities of Grandview Gold Inc. Securities ("securities") of Grandview Gold Inc. are traded on the Canadian Trading & Quotation System (CNQ) and on the OTC BB. This does not constitute, and should not be construed as, "general solicitation or general advertising" as defined under Regulation D of the Securities Act, or "directed selling efforts" under Regulation S of the Securities Act.